



10 Nov 2017

Australian Woolgrowers Association (AWGA) delivers for Australian woolgrowers.

Growers would have been delighted to learn in recent times that the Grazier's Investment Company (GIC) will finally be wound up. This organisation has dragged on ever since the rationalisation of the wool industry and the establishment of the GIC in the early 2000's.

In a meeting attended at the GIC in Melbourne in 28 November 2106 AWGA President, Robert McBride, as the only representative wool industry body pushed for the GIC to be wound up. The board at the time resisted this approach. However, a motion was passed that provided certain conditions were met the company could be wound up. In support of the outcomes of the meeting AWGA and Wool Producers Australia (WPA) took up discussions with GIC to close the company down. As a result a series of governance requirements were initiated and met, which at the GIC meeting on 11 October 2017 it was passed that the company be wound up.

AWGA acknowledges the support of WPA and Terry Sim and James Wagstaff